

Debt Service Report

Local Unit Name: Charter Township of Washington
Local Unit Code: 501120
Current Fiscal Year End Date: 3/31/2019

Debt Name: North Gratiot Interceptor District Refunding Bond
Issuance Date: 8/6/2015
Issuance Amount: \$349,643
Debt Instrument (or Type): Bond
Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	1,697	\$ 1,697
Year 2	\$ -	7,188	\$ 7,188
Year 3	\$ 6,496	7,025	\$ 13,522
Year 4	\$ 6,543	6,699	0 13,242
Year 5	\$ 8,909	6,313	\$ 15,222
Year 6	\$ 9,002	5,865	\$ 14,867
Year 7	\$ 9,049	5,414	\$ 14,462
Year 8	\$ 9,049	4,961	\$ 14,010
Year 9	\$ 9,002	4,510	\$ 13,512
Year 10	\$ 9,002	4,060	\$ 13,062
Year 11	\$ 9,002	3,610	\$ 12,612
Year 12	\$ 9,977	3,135	\$ 13,112
Year 13	\$ 9,977	2,637	\$ 12,613
Year 14	\$ 10,023	2,137	\$ 12,160
Year 15	\$ 10,023	1,711	\$ 11,734
Year 16	\$ 9,884	1,356	\$ 11,240
Year 17	\$ 10,719	983	\$ 11,702
Year 18	\$ 10,580	590	\$ 11,170
Year 19	\$ 10,441	196	\$ 10,637
Year 20	\$ -	-	\$ -
Totals	\$ 157,679	\$ 70,085	\$ 227,764

Commentary: This Bond was for the Township's portion of the North Gratiot Interceptor
Formerly the 2008 North Gratiot Interceptor

Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	N Gratiot MID-Drain Bond, Series 2010
Issuance Date:	2/1/2010
Issuance Amount:	\$27,833
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 369	490	\$ 859
Year 2	\$ 591	552	\$ 1,143
Year 3	\$ 591	545	\$ 1,136
Year 4	\$ 602	536	0 1,139
Year 5	\$ 608	525	\$ 1,133
Year 6	\$ 619	512	\$ 1,132
Year 7	\$ 631	497	\$ 1,128
Year 8	\$ 648	481	\$ 1,129
Year 9	\$ 665	463	\$ 1,128
Year 10	\$ 682	445	\$ 1,127
Year 11	\$ 699	424	\$ 1,123
Year 12	\$ 722	402	\$ 1,124
Year 13	\$ 744	380	\$ 1,124
Year 14	\$ 767	355	\$ 1,123
Year 15	\$ 790	330	\$ 1,120
Year 16	\$ 818	303	\$ 1,122
Year 17	\$ 847	275	\$ 1,122
Year 18	\$ 875	246	\$ 1,121
Year 19	\$ 904	215	\$ 1,119
Year 20	\$ 932	184	\$ 1,116
Year 21	\$ 966	150	\$ 1,116
Year 22	\$ 1,000	115	\$ 1,116
Year 23	\$ 1,034	79	\$ 1,114
Year 24	\$ 1,068	42	\$ 1,111
Year 25	\$ 1,108	4	\$ 1,112
Year 26	\$		\$ -
Totals	\$ 19,282	\$ 8,551	\$ 27,833

Commentary: This Bond was for the Township's portion of the North Gratiot Interceptor Series 2010. These bonds do have federal government subsidies as well.

Debt Service Report

Local Unit Name: Charter Township of Washington
Local Unit Code: 501120
Current Fiscal Year End Date: 3/31/2019

Debt Name: OMID-Drain Bond, Series 2010A
Issuance Date: 2/1/2010
Issuance Amount: \$430,503
Debt Instrument (or Type): Bond
Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	\$ 5,467	\$ 5,467
Year 2		\$ 8,201	\$ 8,201
Year 3	\$ 12,782	\$ 8,041	\$ 20,823
Year 4	\$ 13,147	\$ 7,717	\$ 20,864
Year 5	\$ 13,461	\$ 7,384	\$ 20,846
Year 6	\$ 13,776	\$ 7,044	\$ 20,820
Year 7	\$ 14,153	\$ 6,695	\$ 20,848
Year 8	\$ 14,530	\$ 6,337	\$ 20,867
Year 9	\$ 14,845	\$ 5,969	\$ 20,814
Year 10	\$ 15,222	\$ 5,594	\$ 20,816
Year 11	\$ 15,663	\$ 5,208	\$ 20,870
Year 12	\$ 16,040	\$ 4,811	\$ 20,851
Year 13	\$ 16,417	\$ 4,406	\$ 20,823
Year 14	\$ 16,858	\$ 3,990	\$ 20,847
Year 15	\$ 17,298	\$ 3,563	\$ 20,861
Year 16	\$ 17,738	\$ 3,125	\$ 20,863
Year 17	\$ 18,179	\$ 2,676	\$ 20,854
Year 18	\$ 18,619	\$ 2,216	\$ 20,835
Year 19	\$ 19,122	\$ 1,744	\$ 20,866
Year 20	\$ 19,563	\$ 1,260	\$ 20,823
Year 21	\$ 20,066	\$ 765	\$ 20,831
Year 22	\$ 20,569	\$ 257	\$ 20,826
Totals	\$ 328,047	\$ 102,470	\$ 430,517

Commentary: This Bond was for the purchase of sewer system from DWSD.

Debt Service Report

Local Unit Name: Charter Township of Washington
Local Unit Code: 501120
Current Fiscal Year End Date: 3/31/2019

Debt Name: MID-Drain Bond, Series 2011
Issuance Date: 2/1/2011
Issuance Amount: \$1,083,087
Debt Instrument (or Type): Bond
Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 17,100	-	\$ 17,100
Year 2	\$ 19,542	-	\$ 19,542
Year 3	\$ 20,764	29,239	\$ 50,002
Year 4	\$ 21,985	31,219	\$ 53,204
Year 5	\$ 24,428	30,169	\$ 54,597
Year 6	\$ 26,871	28,886	\$ 55,757
Year 7	\$ 29,314	27,482	\$ 56,795
Year 8	\$ 31,756	25,955	\$ 57,711
Year 9	\$ 34,199	24,306	\$ 58,505
Year 10	\$ 36,642	22,535	\$ 59,177
Year 11	\$ 39,085	20,642	\$ 59,726
Year 12	\$ 40,306	18,657	\$ 58,963
Year 13	\$ 42,749	16,581	\$ 59,330
Year 14	\$ 45,192	14,382	\$ 59,574
Year 15	\$ 47,635	12,061	\$ 59,696
Year 16	\$ 48,856	9,954	\$ 58,810
Year 17	\$ 52,520	7,988	\$ 60,508
Year 18	\$ 54,963	5,838	\$ 60,801
Year 19	\$ 57,406	3,591	\$ 60,997
Year 20	\$ 61,070	1,221	\$ 62,291
Year 21	\$		\$ -
Year 22	\$		\$ -
Year 23			-
Year 24			-
Year 25			-
Totals	\$ 752,382	\$ 330,705	\$ 1,083,087

Commentary: This Bond was for the Township's portion of the Clintondale Pumping Station This is a Water & Sewer Fund Liability

Debt Service Report

Local Unit Name: Charter Township of Washington
Local Unit Code: 501120
Current Fiscal Year End Date: 3/31/2019

Debt Name: MID 2017A 2.8073% NEW MONEY PORTION
Issuance Date: 11/1/2017
Issuance Amount: \$2,914,003
Debt Instrument (or Type): Drain & Refunding Bonds
Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	29,478	\$ 29,478
Year 2	31,301	80,225	\$ 111,526
Year 3	37,758	78,498	\$ 116,257
Year 4	39,723	76,561	0 116,285
Year 5	41,688	74,526	\$ 116,215
Year 6	43,794	72,389	\$ 116,183
Year 7	45,899	70,147	\$ 116,046
Year 8	48,145	67,796	\$ 115,941
Year 9	50,672	65,325	\$ 115,997
Year 10	53,198	62,728	\$ 115,927
Year 11	55,865	60,002	\$ 115,867
Year 12	58,532	57,142	\$ 115,674
Year 13	61,480	54,142	\$ 115,621
Year 14	64,568	50,990	\$ 115,558
Year 15	67,796	47,681	\$ 115,478
Year 16	71,165	44,207	\$ 115,372
Year 17	74,815	40,558	\$ 115,372
Year 18	78,464	36,726	\$ 115,190
Year 19	82,394	33,528	\$ 115,923
Year 20	84,921	30,594	\$ 115,515
Year 21	88,290	27,130	\$ 115,419
Year 22	91,799	23,069	\$ 114,868
Year 23	96,431	18,363	\$ 114,794
Year 24	101,203	13,422	\$ 114,626
Year 25	106,256	8,236	\$ 114,492
Year 26	111,590	2,790	\$ 114,380
Totals	\$ 1,687,749	\$ 1,226,254	\$ 2,914,003

Commentary: This Bond reflects the sinkhole repair - Washington Twp portion

Debt Service Report

Local Unit Name: Charter Township of Washington
Local Unit Code: 501120
Current Fiscal Year End Date: 3/31/2019

Debt Name: MID 2017A 4.6742% REFUNDING PORTION
Issuance Date: 11/1/2017
Issuance Amount: \$4,649,849
Debt Instrument (or Type): Drain & Refunding Bonds
Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	54,572	\$ 54,572
Year 2	\$ 131,111	146,692	\$ 277,803
Year 3	\$ 114,985	140,539	\$ 255,524
Year 4	\$ 120,828	134,644	0 255,472
Year 5	\$ 126,905	128,451	\$ 255,355
Year 6	\$ 133,215	121,948	\$ 255,162
Year 7	\$ 139,992	115,117	\$ 255,110
Year 8	\$ 147,004	107,942	\$ 254,946
Year 9	\$ 154,249	100,411	\$ 254,660
Year 12	\$ 161,961	92,506	\$ 254,467
Year 12	\$ 169,907	84,209	\$ 254,116
Year 12	\$ 178,554	75,498	\$ 254,052
Year 13	\$ 187,202	66,354	\$ 253,555
Year 14	\$ 196,550	56,760	\$ 253,310
Year 15	\$ 206,132	46,693	\$ 252,825
Year 16	\$ 216,182	36,135	\$ 252,317
Year 17	\$ 226,699	25,063	\$ 251,762
Year 18	\$ 238,150	13,442	\$ 251,592
Year 19	\$ 249,602	3,744	\$ 253,346
Totals	\$ 3,099,228	\$ 1,550,719	\$ 4,649,949

Commentary: This Bond reflects the sinkhole repair - Washington Twp portion

Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	OMID-Drain Bond, Series 2010B
Issuance Date:	05/012010
Issuance Amount:	\$139,346
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	2,082	\$ 2,082
Year 2	2,390	4,032	\$ 6,422
Year 3	2,831	3,998	\$ 6,828
Year 4	2,893	3,945	0 6,839
Year 5	3,019	3,877	\$ 6,896
Year 6	3,145	3,785	\$ 6,930
Year 7	3,271	3,670	\$ 6,941
Year 8	3,397	3,542	\$ 6,939
Year 9	3,522	3,399	\$ 6,922
Year 10	3,711	3,235	\$ 6,947
Year 11	3,900	3,053	\$ 6,953
Year 12	4,089	2,853	\$ 6,941
Year 13	4,277	2,636	\$ 6,914
Year 14	4,529	2,401	\$ 6,930
Year 15	4,780	2,147	\$ 6,927
Year 16	5,032	1,873	\$ 6,905
Year 17	5,284	1,579	\$ 6,863
Year 18	5,598	1,264	\$ 6,862
Year 19	5,850	926	\$ 6,776
Year 20	6,227	570	\$ 6,797
Year 21	6,542	193	\$ 6,735
Year 22	\$		\$ -
Year 23	\$		\$ -
Year 24	\$		\$ -
Year 25	\$		\$ -
Year 26	\$		\$ -
Totals	\$ 84,286	\$ 55,060	\$ 139,346

<p>Commentary: This Bond was for the Township's portion of Maintenance and rehab of the intercounty drain. These bonds do have interest rebates from the federal government.</p>
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Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	OMID-Drain Bond, Series 2011A Seg 2
Issuance Date:	4/1/2012
Issuance Amount:	\$523,121
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$	7,393	\$ 7,393
Year 2	\$	9,858	\$ 9,858
Year 3	15,445	9,858	\$ 25,303
Year 4	15,831	9,472	0 25,303
Year 5	16,217	9,076	\$ 25,293
Year 6	16,604	8,671	\$ 25,274
Year 7	17,067	8,255	\$ 25,322
Year 8	17,453	7,829	\$ 25,282
Year 9	17,916	7,392	\$ 25,309
Year 10	18,380	6,945	\$ 25,324
Year 11	18,766	6,485	\$ 25,251
Year 12	19,307	6,016	\$ 25,322
Year 13	19,770	5,533	\$ 25,303
Year 14	20,233	5,039	\$ 25,272
Year 15	20,774	4,533	\$ 25,307
Year 16	21,314	4,014	\$ 25,328
Year 17	21,778	3,481	\$ 25,259
Year 18	22,318	2,937	\$ 25,255
Year 19	22,936	2,379	\$ 25,315
Year 20	23,477	1,805	\$ 25,282
Year 21	24,095	1,218	\$ 25,313
Year 22	24,635	616	\$ 25,251
Year 23	\$		\$ -
Year 24	\$		\$ -
Year 25	\$		\$ -
Year 26	\$		\$ -
Totals	\$ 394,317	\$ 128,804	\$ 523,121

<p>Commentary: This Bond was for the Township's portion of Oakland Macomb Interceptor These bonds do have Interest rebates from the federal government</p>

Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	OMID-Drain Bond, Series 2013A Seg 3
Issuance Date:	10/1/2013
Issuance Amount:	\$1,073,968
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$	4,302	\$ 4,302
Year 2	\$	17,209	\$ 17,209
Year 3	35,401	17,209	\$ 52,610
Year 4	36,127	16,501	0 52,629
Year 5	36,854	15,779	\$ 52,632
Year 6	37,580	15,041	\$ 52,622
Year 7	38,307	14,290	\$ 52,597
Year 8	39,100	13,524	\$ 52,623
Year 9	39,892	12,742	\$ 52,634
Year 10	40,685	11,943	\$ 52,628
Year 11	41,477	11,130	\$ 52,607
Year 12	42,336	10,301	\$ 52,636
Year 13	43,128	9,454	\$ 52,582
Year 14	44,053	8,591	\$ 52,644
Year 15	44,912	7,710	\$ 52,622
Year 16	45,836	6,812	\$ 52,648
Year 17	46,695	5,895	\$ 52,590
Year 18	47,686	4,961	\$ 52,647
Year 19	48,610	4,008	\$ 52,618
Year 20	49,601	3,036	\$ 52,636
Year 21	50,592	2,043	\$ 52,635
Year 22	51,582	1,032	\$ 52,614
Year 23	\$		\$ -
Year 24	\$		\$ -
Year 25	\$		\$ -
Year 26	\$		\$ -
Totals	\$ 860,454	\$ 213,513	\$ 1,073,968

Commentary: This Bond was for the Township's portion of Oakland Macomb Interceptor
 These bonds do have Interest rebates from the federal government

Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	OMID-Drain Bond, Series 2014A Seg 4
Issuance Date:	10/1/2014
Issuance Amount:	\$166,099
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 4,869	3,244	\$ 8,113
Year 2	\$ 4,956	3,146	\$ 8,102
Year 3	\$ 5,043	3,047	\$ 8,090
Year 4	\$ 5,217	2,946	0 8,163
Year 5	\$ 5,304	2,842	\$ 8,146
Year 6	\$ 5,477	2,736	\$ 8,214
Year 7	\$ 5,564	2,626	\$ 8,191
Year 8	\$ 5,738	2,515	\$ 8,253
Year 9	\$ 5,912	2,400	\$ 8,313
Year 10	\$ 5,999	2,282	\$ 8,281
Year 11	\$ 6,173	2,162	\$ 8,335
Year 12	\$ 6,434	1,977	\$ 8,411
Year 13	\$ 6,608	1,784	\$ 8,392
Year 14	\$ 6,782	1,586	\$ 8,367
Year 15	\$ 7,042	1,382	\$ 8,425
Year 16	\$ 7,216	1,171	\$ 8,387
Year 17	\$ 7,477	955	\$ 8,432
Year 18	\$ 7,738	730	\$ 8,468
Year 19	\$ 7,999	498	\$ 8,497
Year 20	\$ 8,260	258	\$ 8,518
Year 21	\$		\$ -
Year 22	\$		\$ -
Year 23	\$		\$ -
Year 24	\$		\$ -
Year 25	\$		\$ -
Year 26	\$		\$ -
Totals	\$ 125,808	\$ 40,289	\$ 166,099

<p>Commentary: This Bond was for the Township's portion of Oakland Macomb Interceptor OMID 2014-A Seg #4</p>
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Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	2015-A Capital Improvement Bonds 5623-01
Issuance Date:	9/17/2015
Issuance Amount:	1165213 (Revised 7-2017)
Debt Instrument (or Type):	Capital Improvement Bonds
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 55,000	(688)	\$ 54,312
Year 2	\$ 55,000	10,966	\$ 65,966
Year 3	\$ 50,000	25,755	\$ 75,755
Year 4	\$ 50,000	24,505	0 74,505
Year 5	\$ 50,000	23,255	\$ 73,255
Year 6	\$ 50,000	22,005	\$ 72,005
Year 7	\$ 50,000	20,755	\$ 70,755
Year 8	\$ 55,000	19,443	\$ 74,443
Year 9	\$ 55,000	18,068	\$ 73,068
Year 10	\$ 55,000	16,693	\$ 71,693
Year 11	\$ 55,000	15,318	\$ 70,318
Year 12	\$ 60,000	13,880	\$ 73,880
Year 13	\$ 60,000	12,380	\$ 72,380
Year 14	\$ 60,000	10,880	\$ 70,880
Year 15	\$ 65,000	9,318	\$ 74,318
Year 16	\$ 65,000	7,693	\$ 72,693
Year 17	\$ 65,000	6,068	\$ 71,068
Year 18	\$ 70,000	4,381	\$ 74,381
Year 19	\$ 70,000	2,631	\$ 72,631
Year 20	\$ 70,213	877	\$ 71,090
Year 21	\$		\$
Year 22	\$		\$ -
Year 23	\$		\$ -
Year 24	\$		\$ -
Year 25	\$		\$ -
Year 26	\$		\$ -
Totals	\$ 1,165,213	\$ 264,183	\$ 1,429,397

Commentary: This Bond was part of a Capital Improvement Bond Sale for Township Water and Sewer Infrastructure Improvements SRF portion through Michigan Finance Authority-revised in 2017 due to lowering amount of total draw

Debt Service Report

Local Unit Name:	Charter Township of Washington
Local Unit Code:	501120
Current Fiscal Year End Date:	3/31/2019
Debt Name:	2015-B Capital Improvement Bonds
Issuance Date:	9/17/2015
Issuance Amount:	\$16,225,000
Debt Instrument (or Type):	Capital Improvement Bonds
Repayment Source(s):	Water & Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	546,801	\$ 546,801
Year 2	\$ 425,000	557,156	\$ 982,156
Year 3	\$ 450,000	539,656	\$ 989,656
Year 4	\$ 500,000	520,656	0 1,020,656
Year 5	\$ 550,000	499,656	\$ 1,049,656
Year 6	\$ 650,000	475,656	\$ 1,125,656
Year 7	\$ 700,000	448,656	\$ 1,148,656
Year 8	\$ 800,000	418,656	\$ 1,218,656
Year 9	\$ 825,000	386,156	\$ 1,211,156
Year 10	\$ 900,000	351,656	\$ 1,251,656
Year 11	\$ 925,000	319,781	\$ 1,244,781
Year 12	\$ 950,000	291,656	\$ 1,241,656
Year 13	\$ 975,000	262,781	\$ 1,237,781
Year 14	\$ 1,000,000	233,156	\$ 1,233,156
Year 15	\$ 1,025,000	202,141	\$ 1,227,141
Year 16	\$ 1,050,000	169,063	\$ 1,219,063
Year 17	\$ 1,075,000	134,531	\$ 1,209,531
Year 18	\$ 1,100,000	98,500	\$ 1,198,500
Year 19	\$ 1,150,000	60,531	\$ 1,210,531
Year 20	\$ 1,175,000	20,563	\$ 1,195,563
Year 21	\$		\$
Year 22	\$		\$ -
Year 23	\$		\$ -
Year 24	\$		\$ -
Year 25	\$		\$ -
Year 26	\$		\$ -
Totals	\$ 16,225,000	\$ 6,537,411	\$ 22,762,412

<p>Commentary: This Bond was part of a Capital Improvement Bond Sale for Township Water and Sewer Infrastructure Improvements</p>

Debt Service Report

Local Unit Name: Charter Township of Washington
Local Unit Code: 501120
Current Fiscal Year End Date: 3/31/2019

Debt Name: Macomb County Bridge Program
Issuance Date: 1/1/2010
Issuance Amount: \$324,828
Debt Instrument (or Type): Debt to the County
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 10,828		\$ 10,828
Year 2	\$ 10,828		\$ 10,828
Year 3	\$ 10,828		\$ 10,828
Year 4	\$ 10,828	0	10,828
Year 5	\$ 10,828		\$ 10,828
Year 6	\$ 10,828		\$ 10,828
Year 7	\$ 10,828		\$ 10,828
Year 8	\$ 10,828		\$ 10,828
Year 9	\$ 10,828		\$ 10,828
Year 10	\$ 10,828		\$ 10,828
Year 11	\$ 10,828		\$ 10,828
Year 12	\$ 10,828		\$ 10,828
Year 13	\$ 10,828		\$ 10,828
Year 14	\$ 10,828		\$ 10,828
Year 15	\$ 10,828		\$ 10,828
Year 16	\$ 10,828		\$ 10,828
Year 17	\$ 10,828		\$ 10,828
Year 18	\$ 10,828		\$ 10,828
Year 19	\$ 10,828		\$ 10,828
Year 20	\$ 10,828		\$ 10,828
Year 21	\$ 10,828		\$ 10,828
Year 22	\$ 10,828		\$ 10,828
Year 23	\$ 10,828		\$ 10,828
Year 24	\$ 10,828		\$ 10,828
Year 25	\$ 10,828		\$ 10,828
Year 26	\$ 10,828		\$ 10,828
Year 27	\$ 10,828		\$ 10,828
Year 28	\$ 10,828		\$ 10,828
Year 29	\$ 10,828		\$ 10,828
Year 30	\$ 10,816		\$ 10,816
Totals	\$ 324,828	\$ -	\$ 324,829

Commentary: An Agreement was entered into in 2004 with the County Road Commission to have local communities participate in cost sharing for replacement of 5 bridges in the County. This program did not begin billing until 2010. **The agreement states the installments are equal over 30 years with 0% interest.**